



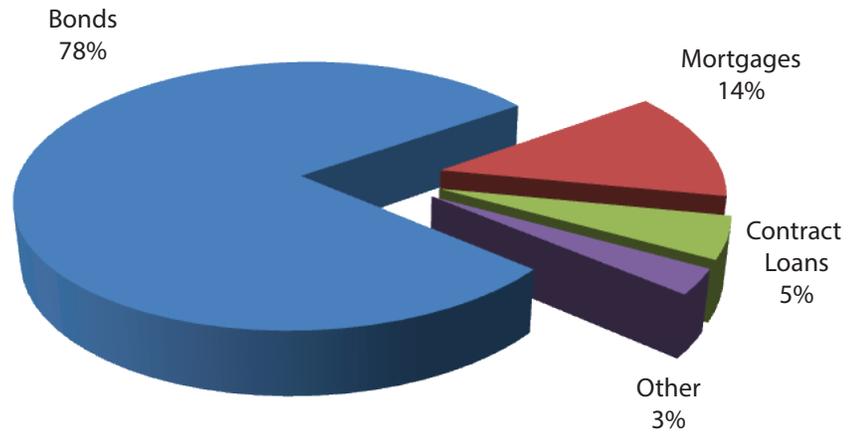
FINANCIAL HIGHLIGHTS

COLUMBIAN MUTUAL

Columbian Mutual Life Insurance Company, a New York domiciled mutual life insurer, was founded in 1882. It is the parent company of the Columbian Financial Group of companies. Throughout its years of success, Columbian Mutual has always prided itself on maintaining a solid financial and investment posture to ensure that it can meet its policyholders obligations. Columbian Mutual's surplus remains strong putting the Company in a well capitalized position.

Invested Asset Distribution

Assets = \$1,454,293,859
 Total Liabilities = \$1,349,098,537
 Surplus = \$105,195,322
 Based on 2018 3rd quarter information

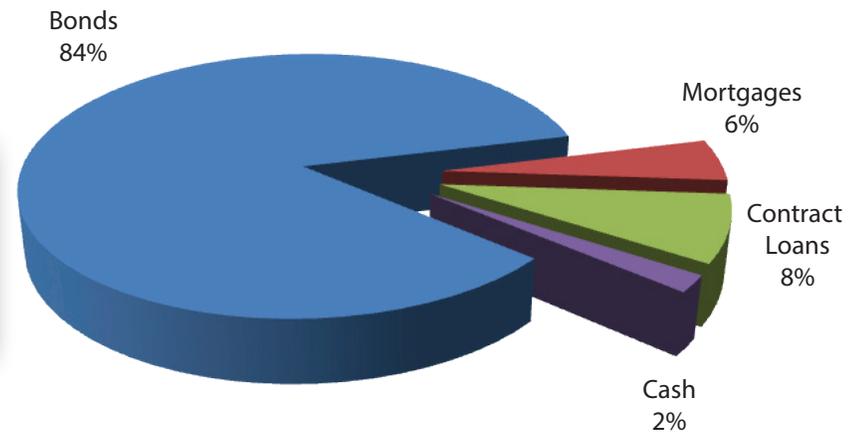


COLUMBIAN LIFE

Columbian Life Insurance Company is an Illinois-domiciled stock company which is included in the Columbian Financial Group of companies. Columbian Life has the support of Columbian Mutual's 136 years of experience as well as the strength of its surplus. Columbian has always prided itself on maintaining a solid financial and investment posture to ensure that it can meet its policyholder obligations. The Company continues to be well capitalized given its strong surplus levels.

Invested Asset Distribution

Assets = \$342,137,764
 Total Liabilities = \$307,884,925
 Total Stockholders' Equity = \$34,252,839
 Based on 2018 3rd quarter information



2018 3rd Quarter Payments to Beneficiaries - \$141,750,750



FINANCIAL HIGHLIGHTS

The most important determinant of a life insurer's financial strength is its investment portfolio - Columbian Mutual and Columbian Life's portfolios are exceptional. Our companies' investment portfolios, in excess of 1.64 billion, consist of well diversified and high quality fixed income securities (i.e. bonds and commercial mortgages). Columbian has never been an active investor in non-investment grade bonds. The commercial mortgage loan portfolios continue to perform exceptionally well.

Columbian also conducts its insurance business in a conservative manner. Columbian carefully scrutinizes and actively reinsures risks in excess of its desired retentions only with companies that are financially sound.

Overall, Columbian is dedicated to maintaining the sound financial position which its policyholders justifiably expect.

You have over a century of experience behind you when you choose Columbian.

Message from Michael Fosbury, President and CEO

Our mission to enhance policyholder financial security when needed most has never been more sound. The economy continues to expand, and as a result interest rates have also shown new life. 2017 was an excellent year for CFG, and we are proud that our income, balance sheet, and surplus positions are all as strong as ever. We've been providing financial security to our policyholders for over 135 years, and I'm proud to say you can trust we're going to be around to keep our promises long into the future.

COLUMBIAN CONTACT INFORMATION

800-423-9765

WEB ADDRESS

www.cfglife.com

